

# Product guide



## Limited Company and HMO/Multi-Unit Buy to Let Mortgages

### What's new?

- ▶ Selected Tier 2 pay rates are now in line with Tier 1, bringing a rate benefit to your customers
- ▶ 3.79% 5 year Fixed product with £0 fee and refund of valuation (max £630) - designed for portfolio landlords

### Key range highlights

- ▶ 5 year Fixed rates assessed on pay rate from only 3.39%
- ▶ 2 year Tracker rates from 2.89%
- ▶ 2 year Fixed rates from 2.99%
- ▶ HMO products now available at Tier 2
- ▶ Multi-Unit: Properties now accepted on HMO and Limited Company HMO products up to a maximum of 75% LTV
- ▶ Holiday Let: Properties now accepted on Tier 1 Limited Company products up to a maximum of 70% LTV
- ▶ Portfolio Lending: Landlords can borrow up to £10m across 20 properties (no limit with other lenders)



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# Tier 1 - 75% LTV

## Limited Company products

Key criteria						
Acceptable adverse	Income	Loan amount/LTV limits	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 72 months <b>CCJs:</b> 0 in 72 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.	No minimum income requirements on loans under £1,000,000. For loans over £1,000,000 a minimum income of £100,000 is required. All borrowers must be employed/self-employed. <b>Holiday lets:</b> £40,000 minimum income.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £3,000,000 60% £1,000,000 70% £750,000 75% (unless otherwise stated)  Holiday lets: £500,000 70%	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	2.89%	1.50%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	LTC34
			3.14%		£300 cash back and refund of valuation (maximum of £630)				LTC35
	2 year Fixed	2 years	2.99%						LTC36
			3.24%		£300 cash back and refund of valuation (maximum of £630)				LTC37
	5 year Fixed	5 years	3.39%	2.50%		4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.39%	LTC09
			3.49%	1.50%				3.49%	LTC08
			3.59%	1.00%				3.59%	LTC10
			3.74%	1.50%	£300 cash back and refund of valuation (maximum of £630)			3.74%	LTC12

\*See page 3

### Ideal for portfolio landlords

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	5 year Fixed	5 years	3.79%	£0	Refund of valuation (maximum of £630) Maximum loan amount £500,000	4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.79%	LTC11

Now available for holiday lets to 70% LTV - refer to criteria guide

# Tier 1 - 80% LTV

## Limited Company products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 72 months <b>CCJs:</b> 0 in 72 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. For loans over £1,000,000 a minimum income of £100,000 is required. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £3,000,000 60% £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	3.69%	1.50%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	LTC38
	2 year Fixed	2 years	3.49%						LTC39
	5 year Fixed	5 years	3.94%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.94%	LTC15

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

# Tier 2 - 75% LTV

## Limited Company products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 24 months <b>CCJs:</b> 0 in 24 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	2.89%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	LTC40
			3.14%		£300 cash back and refund of valuation (maximum of £630)				LTC41
	2 year Fixed	2 years	2.99%						LTC42
			3.24%		£300 cash back and refund of valuation (maximum of £630)				LTC43
	5 year Fixed	5 years	3.49%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.49%	LTC20
			3.74%		£300 cash back and refund of valuation (maximum of £630)			3.74%	LTC21

### \*Assessment rate

Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

# Tier 2 - 80% LTV

## Limited Company products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 24 months <b>CCJs:</b> 0 in 24 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	3.69%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	LTC44
	2 year Fixed	2 years	3.49%						LTC45
	5 year Fixed	5 years	3.94%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.94%	LTC24

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

# Tier 3 - 75% LTV

## Limited Company products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 12 months, 2 in 24 months (unlimited) <b>CCJs:</b> 0 in 12 months, 1 in 24 months (max £2,500) <b>Missed mortgage/secured loan payments:</b> 0 in 12 months, 1 in 36 months (worst status) <b>Unsecured loan arrears:</b> Not counted but may affect customer's credit score  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	3.89%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	LTC46
			4.14%		£300 cash back and refund of valuation (maximum of £630)			6.14%	LTC47
	2 year Fixed	2 years	3.99%					5.99%	LTC48
			4.24%		£300 cash back and refund of valuation (maximum of £630)			6.24%	LTC49
	5 year Fixed	5 years	4.49%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	4.49%	LTC29
			4.74%		£300 cash back and refund of valuation (maximum of £630)			4.74%	LTC30

### \*Assessment rate

Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

# Tier 3 - 80% LTV

## Limited Company products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 12 months, 2 in 24 months (unlimited) <b>CCJs:</b> 0 in 12 months, 1 in 24 months (max £2,500) <b>Missed mortgage/secured loan payments:</b> 0 in 12 months, 1 in 36 months (worst status) <b>Unsecured loan arrears:</b> Not counted but may affect customer's credit score  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	4.69%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	6.69%	LTC50
	2 year Fixed	2 years	4.49%					6.49%	LTC51
	5 year Fixed	5 years	4.94%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	4.94%	LTC33

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

# Tier 1 - 75% LTV

## HMO and Multi-Unit products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Applicant
<b>Defaults:</b> 0 in 72 months <b>CCJs:</b> 0 in 72 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001 <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Rental calculation is based on individual circumstances. Please see our criteria guide for more information.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of applicants:</b> 2 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	3.57%	1.50%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC49
			3.82%		£300 cash back and refund of valuation (maximum of £630)				HMC50
	2 year Fixed	2 years	3.04%						HMC51
			3.29%		£300 cash back and refund of valuation (maximum of £630)				HMC52
	5 year Fixed	5 years	3.59%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.59%	HMC17
			3.84%		£300 cash back and refund of valuation (maximum of £630)			3.84%	HMC18

### \*Assessment rate

Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only



# Tier 1 - 80% LTV

## HMO products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Applicant
<b>Defaults:</b> 0 in 72 months <b>CCJs:</b> 0 in 72 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Rental calculation is based on individual circumstances. Please see our criteria guide for more information.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of applicants:</b> 2 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	3.97%	1.50%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC53
	2 year Fixed	2 years	3.49%						HMC54
	5 year Fixed	5 years	3.84%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.84%	HMC21

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Tier 2 - 75% LTV

## HMO products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Applicant
<b>Defaults:</b> 0 in 24 months <b>CCJs:</b> 0 in 24 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001 <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Rental calculation is based on individual circumstances. Please see our criteria guide for more information.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of applicants:</b> 2 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	3.57%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC55
			3.82%		£300 cash back and refund of valuation (maximum of £630)				HMC56
	2 year Fixed	2 years	3.04%						HMC57
			3.29%		£300 cash back and refund of valuation (maximum of £630)				HMC58
	5 year Fixed	5 years	3.59%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.59%	HMC26
			3.84%		£300 cash back and refund of valuation (maximum of £630)			3.84%	HMC27

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Tier 2 - 80% LTV

## HMO products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Applicant
<b>Defaults:</b> 0 in 24 months <b>CCJs:</b> 0 in 24 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Rental calculation is based on individual circumstances. Please see our criteria guide for more information.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of applicants:</b> 2 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	3.97%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC59
	2 year Fixed	2 years	3.49%						HMC60
	5 year Fixed	5 years	3.84%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.84%	HMC30

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Tier 1 - 75% LTV

## Limited Company HMO and Multi-Unit products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 72 months <b>CCJs:</b> 0 in 72 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	3.57%	1.50%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC61
			3.82%		£300 cash back and refund of valuation (maximum of £630)				HMC62
	2 year Fixed	2 years	3.04%						HMC63
			3.29%		£300 cash back and refund of valuation (maximum of £630)				HMC64
	5 year Fixed	5 years	3.59%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.59%	HMC35
			3.84%		£300 cash back and refund of valuation (maximum of £630)			3.84%	HMC36

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Tier 1 - 80% LTV

## Limited Company HMO products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Applicant
<b>Defaults:</b> 0 in 72 months <b>CCJs:</b> 0 in 72 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	3.97%	1.50%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC65
	2 year Fixed	2 years	3.49%						HMC66
	5 year Fixed	5 years	3.84%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.84%	HMC39

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Tier 2 - 75% LTV

## Limited Company HMO products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 24 months <b>CCJs:</b> 0 in 24 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
75%	LIBOR Tracker	2 years	3.57%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC67
			3.82%		£300 cash back and refund of valuation (maximum of £630)				HMC68
	2 year Fixed	2 years	3.04%						HMC69
			3.29%		£300 cash back and refund of valuation (maximum of £630)				HMC70
	5 year Fixed	5 years	3.59%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.59%	HMC44
			3.84%		£300 cash back and refund of valuation (maximum of £630)			3.84%	HMC45

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Tier 2 - 80% LTV

## Limited Company HMO products

Key criteria							
Acceptable adverse		Income	Loan amount LTV limit	Term	Portfolio	Rental calculation	Guarantor (applicant)
<b>Defaults:</b> 0 in 24 months <b>CCJs:</b> 0 in 24 months <b>Missed mortgage/secured payments:</b> 0 in 36 months <b>Unsecured loan arrears:</b> 1 in 12 months, 2 in 36 months (worst status)  All qualifying directors/shareholders will be required to guarantee the loan and their credit history will be taken into account when determining product eligibility.		No minimum income requirements on loans under £1,000,000. All applicants must be employed/self-employed.	<b>Minimum loan size:</b> £25,001  <b>Maximum loan size:</b> £1,000,000 70% £750,000 75% £500,000 80% (unless otherwise stated)	<b>Minimum:</b> 5 years <b>Maximum:</b> 35 years	▶ Maximum of 20 buy to let loans per individual (including buy to let loans which the individual has guaranteed), with Precise Mortgages up to a combined value of £10,000,000. ▶ Unlimited with other lenders. ▶ Please refer to criteria guide for further details.	Interest Cover Ratio (ICR) calculated at 125%.	<b>Minimum age:</b> 25 years <b>Maximum age:</b> 80 at the date of application (maximum term of 35 years) <b>Maximum number of guarantors:</b> 4 <b>Experience:</b> Applicants must have held a current buy to let for at least 12 months prior to application

LTV	Product type	Term	Rate	Product fee	Product features (LTV limits apply)	ERC	Reversion rate	Assessment rate*	Product code
80%	LIBOR Tracker	2 years	3.97%	2.00%		4% in year 1, 3% in year 2	LIBOR + 5.08%	5.99%	HMC71
	2 year Fixed	2 years	3.49%						HMC72
	5 year Fixed	5 years	3.84%			4% in years 1 and 2 3% in years 3 and 4 2% in year 5	LIBOR + 5.18%	3.84%	HMC48

*Assessment rate	
Tracker rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
Short term Fixed rates	Higher of pay rate +2%, or reversion rate, minimum 5.50%
5 year+ Fixed rates	Pay rate. Additional underwriting may be required. Refer to Buy to Let criteria guide for information.

All products are available in England and Wales only

# Our Packager Panel

You can submit a buy to let mortgage case to us direct or through one of our approved packagers, who are listed below. From time to time, select packagers will have access to exclusive residential and/or buy to let mortgage products.



3mc  
☎ 0161 962 7800  
🌐 [www.3-mc.com](http://www.3-mc.com)



Active Investments  
☎ 0118 945 2288  
🌐 [www.active-investments.co.uk](http://www.active-investments.co.uk)



AToM  
☎ 01403 272 625  
🌐 [www.atomltd.co.uk](http://www.atomltd.co.uk)



Brightstar  
☎ 01277 500 900  
🌐 [www.brightstarhub.co.uk](http://www.brightstarhub.co.uk)



Brilliant Solutions  
☎ 01792 277 555  
🌐 [www.brilliantsolutions.co.uk](http://www.brilliantsolutions.co.uk)



Buy to Let Club  
☎ 01276 601 041  
🌐 [www.buytoletclub.com](http://www.buytoletclub.com)



Complete FS  
☎ 023 8045 6999  
🌐 [www.complete-fs.co.uk](http://www.complete-fs.co.uk)



Connect for Intermediaries  
☎ 01708 676 135  
🌐 [www.connectbrokers.co.uk](http://www.connectbrokers.co.uk)



Manor Mortgages  
☎ 01275 399 203  
🌐 [www.manormortgages.com](http://www.manormortgages.com)



Mortgage Trading  
☎ 0113 2008 768  
🌐 [www.mortgagetrading.co.uk](http://www.mortgagetrading.co.uk)



Positive Lending  
☎ 01202 850 830  
🌐 [www.positivelending.co.uk](http://www.positivelending.co.uk)



Residential Home Loans  
☎ 01273 495 420  
🌐 [www.rhluk.co.uk](http://www.rhluk.co.uk)



TFC Homeloans  
☎ 0161 694 7900  
🌐 [www.tfchomeloans.com](http://www.tfchomeloans.com)



# General information

For details of all our qualifying criteria please see our online criteria guide

<b>Affordability</b>	<b>Valuation and assessment fee scale</b>					
<b>ICR</b> Interest Coverage Ratio (ICR) will be calculated between 125%-160% dependant on the applicant's tax band and individual circumstances. Limited Company applications will be calculated at 125%.	<b>Valuation up to</b>	<b>Valuation and assessment fee</b>	<b>Homebuyers report and assessment fee</b>	<b>Valuation up to</b>	<b>Valuation and assessment fee</b>	<b>Homebuyers report and assessment fee</b>
	£100,000	£370	£570	£700,000	£750	£1,155
	£150,000	£410	£600	£800,000	£810	£1,205
	£200,000	£445	£650	£900,000	£920	£1,255
	£250,000	£465	£705	£1,000,000	£975	£1,405
	£300,000	£485	£770	£1,250,000	£1,090	£1,655
	£350,000	£525	£815	£1,500,000	£1,200	£1,955
	£400,000	£560	£900	£1,750,000	£1,315	£2,055
	£450,000	£590	£955	£2,000,000	£1,540	£2,205
	£500,000	£630	£1,045	£2,000,000+	Refer to: <a href="http://www.precisemortgages.co.uk/buytolet/Fees">http://www.precisemortgages.co.uk/buytolet/Fees</a>	
	£600,000	£695	£1,105			
	<b>Standard valuation and assessment fee payable on application. The valuation fee is refundable if the valuation is not carried out; the assessment fee of £180 is non-refundable.</b>					
	<b>Other fees</b>					
	Telegraphic transfer fee		£25	Post offer product switch fee		£70
	Redemption administration fee		£114			
	<div>▶ Please refer to 'Tariff of mortgage charges' document for full details. A downloadable version is available on the Precise Mortgages website under 'Document downloads'</div> <div>▶ All fees include VAT (where applicable)</div>					
	<b>Procurement fee</b>					
	As a guide we pay procurement fees to your chosen Network, Club or Packager within 10 working days. You may receive your payment sooner or later depending on when your chosen submission route distribute their procurement fees to you.					
	<b>Procurement fee:</b>				0.50%	
	<b>LIBOR Trackers and the Reversion Rate</b>					
	LIBOR Trackers and the reversion rate are variable rates that are linked to 3 month LIBOR and will change quarterly on 12 March, 12 June, 12 September, 12 December. Please note if this date falls on a non-working day then the LIBOR rate will be taken on the previous working day.					
	All of our LIBOR tracker products have a floor. This means that if LIBOR were to fall to 0.00% or less the rate payable will be 0.00% plus the agreed set percentage above LIBOR. This means that the rate payable will never go below 0.00% plus the additional percentage rate of the tracker mortgage.					
<b>5 year+ fixed rate requirements</b>						
For fixed rates of 5 years and above the affordability assessment will be calculated at the pay rate of the chosen product. Additional underwriting checks will be required when LTV is greater than 60% and the minimum ICR has not been met at an interest rate of 5.50%. Checks will include consideration of earned income, assets and liabilities, and net worth.						
<b>Repayment methods</b>						
<div>▶ Capital and interest.</div> <div>▶ Interest only.</div>						
<b>Free remortgage legal service (England and Wales)</b>						
If the applicant selects a product that includes the free remortgage legal service, please be aware that this service is provided by GWLegal. The standard legal work to remortgage their property will be carried out at no cost to the applicant. Any additional legal work will not be included, this will include:						
<div>▶ any charges or fees relating to any non-standard work that GWLegal has to carry out, such as dealing with a change of name on the title deeds, a transfer of equity or the rectification of a defective title;</div> <div>▶ any fees such as mining or any other unusual search fees or fees for first registration of the title at the Land Registry;</div> <div>▶ any fees or charges payable in respect of a leasehold property under the terms of the lease such as the fee payable to the landlord or managing agent for registering the mortgage with the landlord or his agent;</div> <div>▶ any charges or fees relating to the repayment of any credit as specified in the Mortgage Offer.</div>						
GWLegal will give the applicant(s) a quotation for any additional work before it is carried out.						
<b>Limited Companies</b>						
<div>▶ Must be a limited company set up solely to own/buy/sell/let property, with an appropriate SIC code, please see our limited company criteria for further details.</div> <div>▶ All qualifying directors/shareholders must guarantee the loan.</div> <div>▶ Maximum 4 directors/shareholders, none of which may be another limited company.</div>						
<b>Experienced landlords</b>						
Some of our products are available to experienced landlords only. Applicants must have held a current buy to let for at least 12 months prior to application.						

The logo for ATOM features the word 'ATOM' in a large, white, serif font. The letter 'o' is stylized in red with a 3D effect, appearing to float above the blue background. The entire logo is set against a dark blue rectangular background.

*All Types **of** Mortgages Ltd*

01403 27 26 25  
[www.atomltd.co.uk](http://www.atomltd.co.uk)